

10/29/2018

My personal summary of the report can be summed up in a few words. “The 2017 OSBA financial records are in order and as presented in the 2017 treasurer report”.

More of my personal thoughts: In 2017 we had a positive cash flow of over \$53,000 and a total revenue of \$130,000. To get your hands around the finances of an organization this size has been a monumental task considering that in 2014 we were only positive about \$7000 with \$60,000 in revenue. We have double in size in just 4 years. We are changing and going from an organization that Bob Hooker said “a few years ago kept our financial records in the check register” to an organization that needs structure and procedures to be viable at this size. I think that Michele has laid the groundwork to take us there. It is not always comfortable but we need the structure to move forward. QuickBooks is confusing at times, as would any bookkeeping software, but it is the standard in bookkeeping and it works.

I have spent countless hours going line by line trying to get an overall understanding of the OSBA finances and I am more than happy to answer any general or specific question about the financial records for 2017. If I do not know the answer, I will find it.

Sincerely,

Jeff Gabric
Audit Committee Chairman
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